

# ACCELERATING GROWTH

## Through Focus, Experience & Partnership

### OVERVIEW

Crescentia Capital, the private equity business of Calvert Street Investment Partners, focuses primarily on control investments in companies providing critical or essential services to the industrial and infrastructure end markets. We have been partnering with families and owner-operators to accelerate growth and drive value creation in lower middle-market companies since 1995. We collaborate closely with our operating partners and management teams, employing a disciplined investment approach that aligns our interests and commitment to the strategic growth plan. Collectively, the investment professionals have invested more than \$615 million of capital (including co-investment amounts) across 70+ companies. Crescentia utilizes a three-pillared investment approach that leverages the experience and networks of its investment professionals, operating partners and industry advisors.



#### Sector Focus

- Industrial Services
- Infrastructure Services
- Specialty Manufacturing



#### Thesis-Driven Investment Strategies

In-house research in collaboration with our Industry Advisors to identify attractive sub-sectors



#### Value-Creation Playbook

Led by our Operating Partners and investment team designed to accelerate growth

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### INVESTMENT PARAMETERS



#### Investment Size

- Typically, \$15M+ of capital for initial platform investments
- Typically, up to \$50M per strategy inclusive of add-on acquisitions



#### Target Company Size

- Typically, \$15M+ of Revenue
- \$3M to \$15M of EBITDA
- No minimum or maximum for add-on acquisitions
- Headquartered in US



#### Capital Structure

- Conservative third-party leverage
- Current yield when the strategy supports it
- Opportunity for sellers to maintain meaningful ownership



#### Business Characteristics

- Scalable business model
- Strong growth trends
- Differentiated services/products
- Defensible market position
- Predictable & recurring demand
- Strong cash flow generation

## Current Portfolio



D2K Traffic Safety is a leading provider of traffic safety services including traffic control, pavement marking, signing and flagging.

*Naperville, IL*



All Clear Underground Solutions is a leading provider of water and wastewater infrastructure repair and maintenance services to commercial and municipal customers in Florida.

*Pinellas Park, FL*



Machine Specialties, Inc. is a leading manufacturer of complex, high-precision, mission critical components for customers in the aerospace and defense end markets.

*Whitsett, NC*



Up-To-Date Laundry is a leading provider of laundry and linen rental services to healthcare customers in the Mid-Atlantic region.

*Baltimore, MD*



Terra Nova Solutions is a leading provider of waste processing, industrial cleaning and environmental remediation services for industrial, manufacturing, commercial and utility customers in the Southeastern US.

*High Point, NC*



Synsus Private Label Partners is a leading diversified specialty chemical manufacturer serving the agricultural, turf and ornamental markets.

*Houston, TX*



TechPro Power Group is a leading independent provider of NETA-certified electrical, instrumentation & controls testing services to utility, datacenter, manufacturing, institutional and commercial customers.

*Crofton, MD*



Thermal Process Holdings is a leading provider of highly-engineered metallurgical heat-treating and thermal processing services to a wide variety of end markets and customers, primarily in the Mid-West.

*Elkhorn, WI*



Abrasive-Form is a leading provider of high-precision grinding and machining services for engine components used in the power generation, aerospace and industrial end markets.

*Bloomington, IL*

## Select Realized Investments



Premium Inspection & Testing is a leading independent provider of non-destructive testing and inspection services to customers operating across a diverse set of end markets.

*Baton Rouge, LA*



FDS Healthcare Solutions is a leading provider of software and technology-enabled data solutions to the healthcare services industry.

*Fort Worth, TX*



IOS is a leading provider of non-destructive testing, inspection, and other asset integrity services for tubular products and drill tools used in oil and gas drilling and production.

*Houston, TX*